



ABERCORN BUSINESS SALES

SUCCESSFULLY SELLING YOUR BUSINESS



Manufacturer of hand-crafted quality furniture with strong online sales.

Teesside, North Yorkshire

Asking Price: £600,000

Reference: FB01-ABS | Confidential Memorandum

Premises: Leasehold Property

Financial Details: Expected Profit for year ending May 2024 is £150,000 to £200,000 for the year.

Year 2022- 2023: Turnover circa £590,000

Year 2022- 2023: Net Profit circa £140,000

Year 2022- 2023: Net assets circa £76,000

Key Strengths:

- High-Quality Craftsmanship.
- Exceptional Customer Service.
- Customisation Capabilities.
- Innovative Design with Live Edge Elements.
- Superb online presence and reputation.

Business Profile:

The successful manufacturer of hand-crafted furniture is well established with a large client base. Business commenced trading in 2019, making quality shelves and tables, and developed an excellent reputation for high quality furniture.

Since that time the business has created a full range of Floating Shelves, Live Edge Shelves, Platters, Coffee Tables, Cubes, Television Units, Bracketed Shelves and Accessories, this sets this successful manufacturer them apart from their competitors.

The business uses high quality solid wood, providing the quality and durability that comes from real wood. The high-quality furniture not only looks great but also long lasting and brings nature to the home, craftsmanship is their core value.

Advertising & Marketing:

The company grows by finest forms of marketing, word-of-mouth marketing, and repeat business. The business operates a superb eCommerce-Focused Website together with Etsy, Amazon, Facebook, Instagram advertising keeping the company growing year after year.

Competition:

Naturally there are competitors to this manufacturer of hand-crafted quality furniture. However, it is difficult to find a competitor who can compete in design, craftsmanship and quality. This business enjoys a 95 to 98% reputation for exceeding client expectations in every aspect of its product line and production.

Premises:

The business operates from a secure 300m² with workshop, office, social room, yard and ample parking, with an annual rent of £12,600.

Security:

The premises are secure with alarm, grills, and CCTV.

Services:

Electricity, Mains Water, Sewerage, Broadband, Electricity and Telephone.

Key Opportunities:

- There is ample room to grow the product line.
- There are opportunities to increase the social media and online marketing and advertisements.

Support and training:

The business is committed to providing transitional support to the new owner

Reason for Sale:

The owner has achieved his financial objectives and is looking to cash in on the value he has built.

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Next Steps & Contact

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