



ABERCORN BUSINESS SALES
SUCCESSFULLY SELLING YOUR BUSINESS



Profitable Luxury Canal Boat Holiday Hire Business- Retirement Sale

Lancashire

Asking Price: £550,000

Reference: LB02-ABS | Confidential Memorandum

Included in the Asking Price is a Fleet of Holiday Hire Canal Boats with a value in excess of £400,000.

Turnover Circa: £150,000

Key Selling Points

- High quality luxury holiday hire business
- High standard fleet of four luxury narrow and wide beam canal boats.
- Business has Excellent ratings and 158 5-star reviews on Google and Facebook (5-stars).
- Business enjoys customers from all over the world.
- Highest level of service to their customers.
- The marina provides easy access to pubs, restaurants, and shops.
- All hires are booked and paid in advance

Business profile:

Confidential Retirement Sale of an established and profitable luxury canal boat holiday hire business, ideally located in a beautiful location, on one of the most scenic canals in the country with miles of lock free cruising.

The Company commenced trading in 2012 and is now available for sale due to the planned retirement of the owners. The fleet of four luxury narrow and wide beam canal boats are fitted to a very high standard. The business is owner operated assisted by two self-employed pilots and a cleaning contractor.

Trading Premises:

The business is ideally located on a Marina, that offers moorings for narrowboats, wide beams, and cruisers.

The marina provides easy access to pubs, restaurants, and shops. Facilities include water and electric points for convenience. Although this business operates from its current marina at the moment however it could easily be relocated to operate from any Inland Waterway.

The business offers secure parking and on-site facilities, and is fully equipped, with all fixtures, fittings, spares, stock and equipment within the asking price. The sale also includes ownership of a fleet of 4 modern narrow and wide beam canal boats, valued at £400,000.

The hire fleet has been professionally valued for insurance purpose by Surveyors to Lloyds Underwriters:

The Bespoke 42ft x 9ft, a two-berth luxurious wide beam canal boat designed to accommodate 2 in unrivalled luxury. Valuation £130,000

The bespoke 47ft x 6ft 10? luxurious canal boat based on an Edwardian gentleman's launch, accommodating 2 in unrivalled luxury Valuation £105,000

The bespoke 57ft x 6ft 10? luxurious narrowboat, designed to sleep 4 in unrivalled luxury. Valuation £85,000

The bespoke 56ft x 6ft10? luxurious narrowboat designed to sleep 4 in unrivalled luxury. Valuation £80,000

Value of Hire Fleet more than £400,000.

Financials:

Established and profitable luxury canal boat holiday hire business offers immediate profitability, with 2025 future boat bookings already arriving.

The Fleet:

- Bespoke 42ft x 9ft luxurious wide beam canal boat designed to accommodate 2 in unrivalled luxury charter rate Saturday to Saturday £1375.00. Operating six months of the year.
- Bespoke 47ft x 6ft 10? luxurious canal boat based on an Edwardian gentleman's launch – designed to accommodate 2 in unrivalled luxury, Charter rate Saturday to Saturday £1275.00. Operating six months of the year.
- Bespoke 57ft x 6ft 10? luxurious narrowboat, designed to accommodate 4 in unrivalled luxury sleeps 4, Charter rate Friday to Friday £1275.00. Operating six months of the year.
- Bespoke 56ft x 6ft10? luxurious narrowboat designed to accommodate 4 in unrivalled luxury sleeps 4, Charter rate Friday to Friday £1575.00. Operating six months of the year.

Regular Customers:

Approximately 25% of the clients are regular customers. The business enjoys customers from all walks of life, from all over the world including USA, Australia, Europe, Sri Lanka, Canada, Jersey, Ireland, Isle of Man, and the United Kingdom.

Key strengths:

The Company is known for providing the finest luxury canal boat hire on the Canal and the highest level of service to clients. This is a truly unique, high quality luxury bespoke canal boat holiday hire business.

Customer service:

The business ensures customers have the very best holiday aboard luxury boats.

Key opportunities:

There is ample opportunity to expand the fleet, and to extend the opening hours and to introduce all year-round trading.

Hours of operation:

Currently operating from the end of March to the end of October the business operates on Friday and Saturday change overs from 10.00 AM to 5.00 PM. During the week the hours are flexible covering approximately 8/10 hours per week administrative work.

Opportunities for growth:

The easiest opportunity for growth is to continue running this successful business, expand the fleet, and extend opening to twelve months of the year. However, it is important to maintain the high standards this business currently operates to.

Advertising and Marketing:

The prime source of bookings are the repeat customers and word of mouth recommendations. The Advertising and Marketing carried out by the business is the website, which is integrated with a comprehensive online booking and payment platform.

Social Media:

The social media accounts include a Facebook Page with 5 out of 5 rating based on the opinion of 53 people and circa 700 likes. Tripadvisor with 326 excellent reviews, and YouTube

The company has excellent ratings and 158 5-star reviews on Google and Facebook (5 stars).

Training and handover.

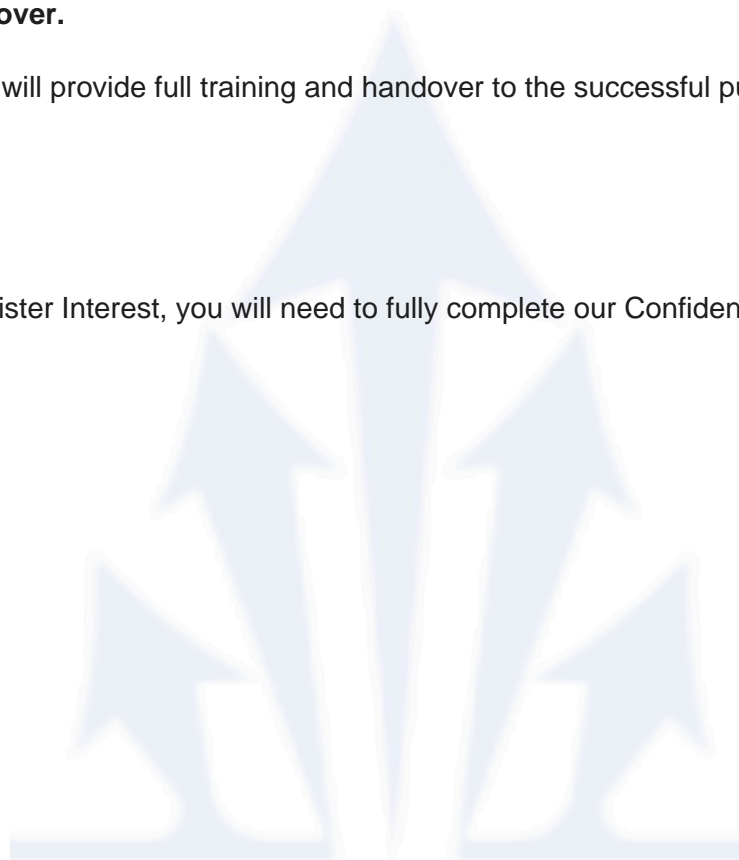
The current owners will provide full training and handover to the successful purchasers.

Reason for sale:

Retirement Sale

Next Step: To Register Interest, you will need to fully complete our Confidentiality Agreement (NDA).

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Next Steps & Contact

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