

Arcobar Limited For sale

ESS SALES

High-end Luxurious Outlet Leasehold Premises

- • for Sale in Prestigious Knightsbridge Location.
- • Offered for Sale
- Ref Number: LP01-ABS
- • Asking Price: Offers Invited

Location: Pavilion Road, Knightsbridge, SW1

Premises: Leasehold



Business Profile

Abercorn Business Sales presents the confidential sale of high-end Leasehold Luxury Outlet Premises for the sale, with the Landlords' permission the premises can be used as a retail shop but not for the sale of hot food in Knightsbridge, London, SW1, a highly sought-after area of central London.

The premises are situated in the heart of affluent Knightsbridge, and its legendary shopping, is a truly desirable location.

Postcode: London SW1

Energy Performance Certificate: Available.

Current Rent: £33,500.00 per annum.

Rates: To be confirmed with the Local Authority.

Rent Reviews: 1st November 2026

Lease: Assignment of 9 years remaining

The Luxury outlet is situated in the Knightsbridge, London, SW1 postal code area.

The premises comprise of a ground-floor double-fronted lock-up shop in a highly desirable location that benefits from high footfall levels.

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The premises would suit various uses, subject to the necessary consent.

Knightsbridge is an affluent and fashionable area of London, known for its shopping and luxury real estate, just north of Hyde Park. It is home to many upscale shops, restaurants, and residential properties.

The property is also within walking distance of several well-known landmarks, including Buckingham Palace and Harvey Nichols.

Grand Victorian townhouses and apartment buildings characterise the area. Knightsbridge is also home to several embassies, consulates, and the iconic department store Harrods.

Total floor area: 101 square metres.

Premium: Offers invited, including all fixtures and fittings

Terms: The permitted use is as a high-class and good-quality sandwich bar or as a high-class shop for such retail use within paragraph (a) of Use Class A1 of the Town and Country Planning (Use Classes) order 1987 as the Landlord shall first approve in writing (such approval not to be unreasonably withheld or delayed)

Legal Fees: Incoming tenant liable for own, leaseholder's and freeholders' legal costs

To view this property, complete the attached confidentiality agreement, and a member of our commercial team will contact you.

MISREPRESENTATION ACT- The particulars contained in this draft document have been produced in good faith and are prepared as a general outline for prospective purchasers or tenants and do not constitute nor form part of an offer or contract.

All liability, negligence or otherwise, arising from the use of these draft particulars is hereby excluded. They should not be relied upon as statements or representations of fact. Nothing in these particulars shall be deemed to be a statement that the property is in good condition or otherwise, nor that any services or facilities are in good working order. All rents and prices quoted are exclusive of VAT where appropriate.

Commercial Finance:

Abercorn Business Sales are specialists in highly confidential off-market business sales. Should you require commercial finance, we have a panel of leading commercial finance brokers with access to the whole market to enable you to source the best possible terms.

Call us free today on <u>0800-246-1313</u> or email us at <u>expert@abercornbusinesssales.com</u> or visit our website <u>www.abercornbusinesssales.com</u>



Disclosure Statement

This disclosure statement applies to any information relating to the businesses or undertakings (each a "**Business**") which are marketed for sale by Abercorn Limited trading as Abercorn Business Sales ("**we**," "**our**," "**us**") on our website https://AbercornBusinessSales.com or in any other promotional material which is provided by us ("**Information**"). A reference to "**you**" is a reference to any viewer of the Information.

The Information that we provide is intended for general information purposes only and is not intended to be tailored to address any of your particular requirements. The Information is provided to Abercorn by the prospective seller of a Business and has not been reviewed, verified or checked for accuracy by Abercorn. The Information or any other materials which are or have been provided, or discussions between Abercorn and you, do not constitute any advice, recommendation, representation, suggestion or endorsement by us and is not intended to be relied on as such. The display of any Information relating to a Business is not intended to constitute an offer for the sale of the Business or any part of the Business or any intention to create or enter into legal relations.

It is your responsibility as a potential purchaser of a Business to carry out your own due diligence on a Business and the sellers of a Business and to check the accuracy of any information or materials that you are provided with. Any agreement or transaction or other arrangements made between you and a prospective seller of a Business (including any terms of such agreement, transaction or arrangement) are between you and that prospective seller, and Abercorn shall have no responsibility in relation to such agreement, transaction or arrangement. It is your responsibility to obtain any appropriate professional, legal or accountancy advice in relation to such agreement, transaction or arrangement.

Abercorn does not deal with any transactions that fall within the scope of regulated activities, as set out in the Financial Services and Markets Act 2000 ("FSMA"). As such, where we are marketing the share sale of a Business, the Information that we provide to you has been prepared on the basis that the shares for sale will consist of or include more than 50% of the voting shares in the Business and that both of the parties to the transaction would be a body corporate, a partnership, a single individual or a group of connected individuals, so as to fall outside of the scope of regulated activities, as covered in FSMA.

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Any information or materials that we provide to you directly is strictly private and confidential and will only be made available to you subject to the terms of our Confidentiality Agreement. This Disclosure Statement is governed by and shall be construed in accordance with English law and any dispute arising in connection with it shall be subject to the exclusive jurisdiction of the English courts.

© 2008-2023 Abercorn Limited trading as Abercorn Business Sales (06655191) registered office: Savoy House, Savoy Circus, 78 Old Oak Common Lane, London, W3 7DA



CONFIDENTIALITY UNDERTAKING

This Agreement is made as on the date of last signature below.

Abercorn Limited T/A Abercorn Business Sales (Company number 06655191) registered office Savoy House, Savoy Circus, London, W3 7DA United Kingdom registered in England and Wales.

1. Meanings:

Agreement: this confidentiality agreement and any amendments from time to time;

Confidential Information: any information disclosed by or on behalf of a Disclosing Party (as defined below) to a Receiving Party (as defined below) during the Term that at the time of disclosure (whether in writing, electronic or digital form, verbally or by inspection of documents, computer systems or sites or pursuant to discussions or by any other means or other forms and whether directly or indirectly) is confidential in nature or may reasonably be considered to be commercially sensitive, and which relates to the business and affairs of the Disclosing Party including but not limited to: (a) all Intellectual Property Rights of the Disclosing Party and (b) all analyses, compilations, studies and other documents prepared by the Receiving Party which contain or otherwise reflect or are generated from the information referred to above;

Disclosing Party: either Party to this Agreement when disclosing Confidential Information to the other Party; **Effective Date:** the date of this Agreement;

Intellectual Property Rights: all trade and service marks, registered and unregistered design rights, all design right applications, patents, copyrights, database rights and rights in know-how, confidential information and inventions and other intellectual property rights of a similar or corresponding character whenever and however arising and all renewals and extensions of such rights which may now or in the future subsist;

Permitted Purpose: for the purpose of releasing information in order to assess the potential purchase of a company; **Receiving Party:** either Party to this Agreement when receiving Confidential Information from the other Party; **Term:** the term of this Agreement;

Working Day: any day other than a Saturday, Sunday or bank holiday in England and Wales.

- 1. In this Agreement, unless the context requires a different interpretation
- a. the singular includes the plural and vice versa;
- references to sub-clauses, clauses, schedules or appendices are to sub-clauses, clauses, schedules or appendices of this Agreement;
- c. a reference to a person includes firms, companies, government entities, trusts and partnerships;
- d. "including" is understood to mean 'including without limitation';
- reference to any statutory provision includes any modification or amendment of it;
- f. the headings and sub-headings do not form part of this Agreement. Obligations in relation to Confidential Information
- In consideration of the disclosure to it of Confidential Information by the Disclosing Party the Receiving Party agrees and undertakes that it will, subject to the provisions of Clause 4:
- keep all Confidential Information strictly confidential and will not disclose any part of it to any other person without the Disclosing Party's prior written consent;
- b. not use any part or the whole of the Confidential Information directly or indirectly for any purposes other than the Permitted Purpose without the express written consent of the Disclosing Party;
- c. use the same degree of care to protect the Confidential Information as it uses to protect its own confidential information, being at least a reasonable degree of care.

Permitted disclosures

3. A Receiving Party may disclose Confidential Information to its employees, professional advisers, agents and sub-contractors (each a "Permitted <u>Disclosee</u>") provided that the Permitted <u>Disclosee</u> (i) has a need to have access to the Confidential Information for the performance of its work in relation to the Permitted Purpose and (ii) is bound by a written agreement or professional obligation to protect the confidentiality of the Confidential Information which it receives from the Receiving Party.

Ownership of confidential information

4. The Confidential Information and all Intellectual Property Rights contained in it will remain the property of the Disclosing Party and the disclosure of the Confidential Information will not give the Receiving Party any rights in any part of the Confidential Information.

Exceptions to non-disclosure and confidentiality

- The obligations of confidentiality set out in this Agreement will not apply to any information which:
- a. is already known to, or in the possession of, the Receiving Party at the time of its disclosure by the Disclosing Party, and is not subject to any obligation of confidentiality;
- b. is, or becomes through no wrongful act or default of the Receiving Party, public knowledge;
- c. is received from a third party in circumstances where the Receiving Party has no reason to believe that there has been a breach of a duty of confidence;
- d. is required to be disclosed by law or the rules of any court or other body of competent jurisdiction; any governmental or regulatory body or any recognised investment exchange.
 Term and return of Confidential Information
- This Agreement will come into force on the Effective Date and will continue in force until the anniversary of this Agreement, unless terminated earlier at any time by either Party giving written notice of termination to the other.
- On termination of this Agreement or on demand by the Disclosing Party, the Receiving Party will immediately stop using all Confidential Information, return all Confidential Information to the Disclosing Party

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and provide a certificate to the Disclosing Party certifying that no copies of the Confidential Information have been made or retained. **Remedies**

- Both Parties acknowledge that damages alone would not constitute an adequate remedy for any breach by the Receiving Party of this Agreement.
- Each Party shall, without prejudice to any and all other rights and remedies which may be available, be entitled to the remedies of injunction, specific performance and other equitable relief for any breach of this Agreement by the other Party actual or threatened. Limitation of liability
- Each Party warrants to the other that it has the legal right and authority to enter into and perform its obligations under this Agreement.
- 11. Subject to the above, neither Party, nor any of their respective employees, officers, agents, subsidiaries or any other associated third parties associated accepts any responsibility or liability for, or makes any representation or warranty, express or implied, that the Confidential Information disclosed by either Party is accurate or complete.

Circumstances beyond the control of the parties

12. A Party to this Agreement will not be liable for any failure or delay in performing its obligations where such failure or delay results from any <u>cause</u> that is beyond the reasonable control of that Party. In these circumstances, the affected party must notify the other party or parties as soon as reasonably practicable. The notified Party or Parties may suspend or terminate the Agreement on notice, taking effect immediately upon delivery of the notice.

Entire Agreement

13. This Agreement contains the whole agreement between the Parties relating to its subject matter and supersedes all prior discussions, arrangements or agreements that might have taken place in relation to the Agreement. Nothing in this clause limits or excludes any liability for fraud or fraudulent misrepresentation.

General

- 14. No Party may assign, transfer, sub-contract, or in any other manner make over to any third party the benefit and/or burden of this Agreement without the prior written consent of the other Party or parties, such consent not to be unreasonably withheld.
- No variation to this Agreement will be valid or binding unless it is recorded in writing and signed by or on behalf of the Parties.
- The Contracts (Rights of Third Parties) Act 1999 will not apply to this Agreement and no third Party will have any right to enforce or rely on any provision of this Agreement.
- Unless otherwise agreed, no delay, act or omission by a Party in exercising any right or remedy will be deemed a waiver of that, or any other, right or remedy.
- Provisions which by their intent or terms are meant to survive the termination of this Agreement will do so.
- 19. If any court or competent authority finds that any provision of this Agreement (or part of any provision) is invalid, illegal or unenforceable, that provision or part-provision will, to the extent required, be deemed to be deleted, and the validity and enforceability of the other provisions of this Agreement will not be affected.
- Any notice to be delivered under this Agreement must be in writing and delivered by pre-paid <u>first class</u> post to or left by hand delivery at the

registered address or place of business of the notified Party, or sent by email to the other Party's main business email address as notified to the sending Party. Notices:

- a. sent by post will be deemed to have been received, where posted from and to addresses in the United Kingdom, on the second Working Day and <u>where</u> posted from or to addresses outside the United Kingdom, on the tenth Working Day following the date of posting;
- b. delivered by hand will be deemed to have been received at the time the notice is left at the proper address;
- sent by email will be deemed to have been received on the next Working Day after sending.
- This clause does not apply to the service of any proceedings or other documents in any legal action.
- We confirm that we have sufficient funds or access to funds to complete the Proposed Transaction at the price at which it is advertised;
- 23. We further confirm we are acting in this Proposed Transaction as principal and not as agent or broker for any other person or company and that our interest is in acquiring your <u>Clients</u> business for the purposes of our business and in the case of a share purchase agreement, we confirm that our purchase will consist of all of the issued shares;

Governing law and jurisdiction

24. This Agreement shall be governed by and interpreted according to the law of England and Wales and all disputes arising under the Agreement (including non-contractual disputes or claims) shall be subject to the exclusive jurisdiction of the English and Welsh courts.

Next Step to follow:-

I have read and fully understand this Non-Disclosure Agreement (confidentiality undertaking) and agree to be fully bound by its terms.

Please contact me with further and better details for business ref:

Signature:		Date:
Name:		
Email address:		
Mobile number:		
Landline number:		
Address:		
Company Name (if applicable):		
Website Address (if applicable):		
Your current Business Sector:	Fu	nd <u>Available_:</u> Yes/No